



FIERA MILANO

FIERA MILANO: INFORMATION ON THE TERMINATION OF THE EXISTING AGREEMENTS WITH MR ENRICO PAZZALI

Milan, 30 April 2015. Pursuant to art. 6.P.5 of the Corporate Governance Code of Borsa Italiana, Fiera Milano SpA communicates that the administration and employment relationships with Mr Enrico Pazzali have terminated.

In particular, it communicates that, as a result of the termination of his mandate as Director on 29 April 2015, Mr Enrico Pazzali will receive the indemnity payable for the termination of his mandate (*trattamento di fine mandato - T.F.M.*), which is Euro 57,500 or one twelfth of the total annual remuneration received during the period he held office.

As a result of the termination from today's date of his employment as a Manager, Mr Enrico Pazzali will also receive a leaving incentive of Euro 400,000 gross per annum for three years.

In addition, he will receive the staff-leaving indemnity, calculated on the salary payable at the date that his employment contract was terminated: this is approximately Euro 59,000 as the staff-leaving indemnity was paid into a pension fund.

The payments comply and are consistent with the Remuneration Policy of the Company and with the contract agreed with Mr Enrico Pazzali when he became a permanent employee of the Company.

Mr. Pazzali will abide by a non-compete agreement that lasts for three years from the date that his permanent employment with the company ceased. In return for this undertaking Mr Enrico Pazzali has received an annual gross sum of Euro 30,000, during the period of his employment, to this will be added an amount of approximately Euro 241,000 that is the difference between 50% of his gross fixed annual remuneration for each year of the agreement and the amount already received from the Company.

Mr Enrico Pazzali must repay the Company Euro 200,000 if the non-compete agreement is breached during the first year of the agreement, Euro 150,000 if it is breached in the second year, and Euro 100,000 if it is breached in the third year of the agreement.

For further information:

Investor Relations Fiera Milano S.p.A.
Gianna La Rana Tel +39 0249977816 Fax +39 0249977987
gianna.larana@fieramilano.it
www.fieramilano.it

Ufficio Stampa Fiera Milano S.p.A.
Sergio Pravettoni Tel +39 0249977428/7582 Fax +39 0249977374
sergio.pravettoni@fieramilano.it
www.fieramilano.it