



FIERA MILANO

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FIERA MILANO: EXPECTED TIMETABLE FOR THE RIGHTS OFFER

Milan, 25 November 2015. Fiera Milano communicates that, with regard to the rights offer of ordinary shares identical in character and ranking *pari passu* with the Fiera Milano shares already in issue that derive from the rights offer for a total maximum value of Euro 70 million approved by the Extraordinary Shareholders' Meeting of 31 July 2015 (the "**Rights Offer**"), and to be traded on the STAR Segment of the Mercato Telematico Azionario organised and managed by Borsa Italiana S.p.A., it is currently expected that:

- the rights, under penalty of forfeiture, may be exercised from 30 November 2015 to 18 December 2015 (inclusive) (the "**Offer Period**");
- the rights may be traded on the stock exchange from 30 November 2015 to 14 December 2015 (inclusive).

Any rights that are not exercised by the end of the Offer Period will be offered on the stock exchange by the Issuer within a month following the end of the Offer Period, for at least five trading days in accordance with Article 2441, paragraph three of the Italian Civil Code. The date from which and the date until which any unsubscribed rights will be offered on the stock exchange and the number of rights to be offered will be made public through a specific notice.

The start of the rights offer and the timetable given above are dependent on receiving in time from CONSOB the necessary approval to publish the Prospectus for the rights offer.

It should be noted that on 20 July 2015, the shareholder Fondazione Fiera Milano that holds 62.062% of the Fiera Milano share capital gave an irrevocable and unconditional undertaking to the Issuer to subscribe to its entire quota of rights in the Rights Offer and to exercise the corresponding rights.

The Board of Directors meeting convened to decide the final terms of the Rights Offer, including the subscription price of the ordinary shares, the number of shares to be issued, the ratio in which they will be offered, and the exact value of the Rights Offer is scheduled for tomorrow evening, 26 November 2015, assuming that the aforementioned approval has been received from CONSOB.

Fiera Milano S.p.A.

Sede operativa e amministrativa
20017 Rho (Milano), Italy
S.S. del Sempione, 28
C.P. 141 - 20017 Rho

tel. +39 02.4997.1
fax +39 02.4997.7379
fieramilano@fieramilano.it
www.fieramilano.it

Sede legale - 20149 Milano, Italy
piaz.le Carlo Magno, 1
Capitale sociale euro 42.147.437,00 i.v.
Registro Imprese, C.F. e P.I. 13194800150
R.E.A. 1623812



The final terms of the Rights Offer will be given in a supplement to the Prospectus which, having been approved by CONSOB, will be made public before the start of the Offer Period (the “**Prospectus Supplement**”).

The Prospectus and the Prospectus Supplement will be publicly available at the registered office of the Issuer in Milan at Piazzale Carlo Magno 1 and at the administrative and operational offices in Rho (Milan) at Strada Statale del Sempione 28, and also on the website of the Issuer (www.fieramilano.it).

Il presente comunicato stampa non contiene e non costituisce un’offerta di vendita o un invito a sottoscrivere od acquistare strumenti finanziari. Gli strumenti finanziari cui si riferisce il presente comunicato stampa non sono registrati e non saranno registrati negli Stati Uniti ai sensi del U.S. Securities Act del 1933 (il “Securities Act”), in Australia, Canada o Giappone ovvero in qualsiasi altro Paese in cui una tale offerta o sollecitazione sia soggetta all’approvazione delle autorità o locali o altrimenti vietata. Gli strumenti finanziari non possono essere offerti o venduti negli Stati Uniti ovvero ad una U.S. Person salvo che siano registrati ai sensi del Securities Act, o in presenza di un’esenzione alla registrazione applicabile ai sensi del Securities Act. Copie del presente comunicato stampa non vengono né possono essere distribuite o inoltrate negli Stati Uniti, Canada, Australia o Giappone.

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For further information:

Investor Relations Fiera Milano SpA

Gianna La Rana Tel +39 0249977816 Fax +39 0249977987

gianna.larana@fieramilano.it

www.fieramilano.it

Ufficio Stampa Fiera Milano SpA

Sergio Pravettoni Tel +39 0249977428/7582 Fax +39 0249977374

sergio.pravettoni@fieramilano.it

www.fieramilano.it