



FIERA MILANO

APPROVAL OF A TRANSACTION OF GREATER IMPORTANCE BETWEEN RELATED PARTIES REGARDING THE AMENDMENT OF THE CONTRACT WITH FAIR RENEW S.R.L. RELATING TO THE LONG-TERM SALE OF THE ENERGY PRODUCED BY THE PHOTOVOLTAIC SYSTEM ON THE ROOFS OF THE PAVILIONS OF FIERA MILANO

Milan, 9 November 2023 – The Board of Directors of Fiera Milano S.p.A. (“**Fiera Milano**” and/or the “**Company**”) announces that it has resolved favorably on a related party transaction between (i) the Company and (ii) Fair Renew S.r.l. (“**Fair Renew**”), a company in which Fondazione Ente Autonomo Fiera Internazionale di Milano, majority shareholder of Fiera Milano (with a stake equal to 63.82% of the share capital), holds a stake equal to 40% of the share capital, to which a series of veto rights are associated.

The transaction concerns an amending and supplementary agreement to the power purchase agreement (the “**PPA Amending and Supplementary Agreement**”) signed on 14 March 2019 between the Company and Fair Renew and consequent complete replacement of the related Annex 2 entitled “Price, quantity and economic consideration for self-consumed energy” (the “**Transaction**”).

Specifically, the PPA Amending and Supplementary Agreement provides for the following changes to the power purchase agreement dated 14 March 2019:

- an estimated change in the nominal peak power of the photovoltaic system (the “**PV System**”) from the current 8,200.00 kWp to approximately a total of 12,181.55 kWp in reference to the expansion of the PV System, with the installation of photovoltaic panels on roofs covering the “PM1” and “PM2” car parks, as well as on pavilions nos. 2 and 4 and cargo n. 2, which are part of the Rho-Però exhibition district (the “**First Extension**”);
- a further estimated overall increase in the nominal peak power of the PV system equal to approximately 5,700.00 kWp in reference to the installation of photovoltaic panels on the roofs of pavilions no. 8, 12, 16 and 20 of the Rho-Però exhibition district (the “**Second Extension**” and, together with the First Extension, the “**New PV System**”);
- the price for the electricity generated by the PV System and consumed instantly by Fiera Milano, relating to the period starting from the date of entry into operation of each section of the New PV System until 31 December 2031, within the limits of 10 GWh per year, will be subject to an exceptional reduction equal to Euro 4 per MWh until 31 December 2026 (and will therefore be equal to Euro 128 per MWh) and subsequent exceptional reductions until 31 December 2031.

The Transaction is configured as a substantial modification of a transaction of greater importance between related parties already disclosed to the market on 21 March 2019 and, as such, is subject to the application of the regulations on related party transactions envisaged for transactions of greater importance by Consob Regulation 17221/2010 and by the Procedure for related party transactions (“**RPT Procedure**”) adopted by Fiera Milano.

In this regard, please note that Fiera Milano is a smaller listed company and that, as such, it benefits from the exemption granted pursuant to article 10, paragraph 1 of Consob Regulation 17221/2010; therefore, without prejudice to the obligations of public disclosure and the reservation of competence to decide to the Board of Directors, the same safeguards provided for in the RPT Procedure for transactions of lesser importance are applied to transactions of greater importance.

Today, in accordance with the provisions of the Company's RPT Procedure, the Transaction was approved by the Board of Directors following the obtaining of the favorable, non-binding opinion unanimously issued by the Company's Control and Risk Committee on 8 November 2023.

The Information Document drawn up pursuant to article 10.2 of the RPT Procedure and art. 5 of Consob Regulation no. 17221/2010, will be deposited and made available to the public in the ways and within the times established by the current legal and regulatory provisions.



FIERA MILANO

Fiera Milano

Fiera Milano is the domestic market leader and one of the main integrated operators worldwide in the exhibition and congress sector. The Group manages the leading exhibition site in Italy and dominates events in numerous manufacturing sectors: fashion, publishing, furniture and furnishings, home and lifestyle, mechanical tooling industry, tourism, professional hospitality, food, plant engineering and energy, construction and art. Specifically, the business of the Group is focused on the management, organisation and hosting of exhibitions and other events through ensuring the availability of equipped exhibition space, project support and related services. Its offer is completed by engineering services, stand-fitting services as well as a multichannel platform that includes web content and congresses. Fiera Milano has been listed in the STAR segment of the Euronext Milan stock market since 2002.

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